

LUCAS ENERGY, INC.
6800 West Loop South, Suite 415
Bellaire, Texas 77401

**NOTICE OF ANNUAL MEETING OF SHAREHOLDERS
TO BE HELD ON MARCH 30, 2010**

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Shareholders of Lucas Energy, Inc., a Nevada corporation (the "Company"), will be held on March 30, 2010 at 10:00 a.m. local time at the offices of Williams, Bimberg & Anderson LLP, 2000 Bering Street, Suite 905 Houston, Texas 77057, Houston, Texas (the "Annual Meeting") for the purpose of considering and voting upon the following matters:

1. To elect four (4) Directors to the Company's Board of Directors, each to serve a term of one year and until their respective successors have been elected and qualified, or until their earlier resignation or removal.
2. To approve the Lucas Energy, Inc. 2010 Long Term Incentive Plan (Attached as Exhibit "A");
3. To approve the Company's acquisition of oil and gas properties comprised of lease acreage and eight shut-in or plugged wellbores located thereon in Wilson County, Texas through the issuance of shares of common stock to El Tex Petroleum, LLC ("El Tex"), and the Company's assumption of El Tex debt related thereto and the issuance of shares of Lucas common stock to a Company director to convert the debt into shares of common stock in the Company;
4. To ratify the issuance of shares of common stock to Company officers and directors;
5. To approve a charter amendment to the Company's Articles of Incorporation to increase the number of authorized common shares of from twenty-five (25) million to one-hundred (100) million shares;
6. To approve an amendment to the Company's Articles of Incorporation to authorize the Board to issue shares of preferred stock; and
7. To transact such other business as may properly come before the Annual Meeting or any adjournment thereof.

At the meeting, stockholders will also transact such other business as may properly come before the meeting or any adjournments thereof.

Only stockholders of record at the close of business on February 8, 2010 (the "Record Date") are entitled to notice of and to vote in person or by proxy at the meeting. At least ten days prior to the meeting, a complete list of stockholders entitled to vote will be available for inspection by any stockholder for any purpose germane to the meeting, during ordinary business

hours, at the office of the Corporate Secretary of the Company at 6800 West Loop South, Suite 415, Bellaire, Texas 77401.

As a stockholder of record, you are cordially invited to attend the meeting in person. Regardless of whether you expect to be present at the meeting, please complete, sign and date the enclosed proxy and mail it promptly in the enclosed envelope. Returning the enclosed proxy will not affect your right to vote in person if you attend the meeting.

The enclosed proxy solicitation material is being mailed to stockholders on or about March 5, 2010 with a copy of the Company's Annual Report to Stockholders (Securities and Exchange Commission Form 10-K) which contains financial statements for the year ended March 31, 2009.

By Order of the Board of Directors

/s/ William A. Sawyer
William A. Sawyer
Chief Executive Officer

Bellaire, Texas
March 11, 2010

Important Notice Regarding the Availability of Proxy Materials for the Stockholder Meeting to be Held on March 30, 2010. The proxy statement and annual report to stockholders are available at <http://www.lucasenergy.com> by selecting "2009 Proxy Vote Information".

Even though you may plan to attend the meeting in period, please execute the enclosed proxy card and mail it promptly. A return envelop is enclosed for your convenience. Should you attend the meeting in period, you may revoke your proxy and vote in person.